



Credit for Condos Program

- Rent at Kearney Plaza and you are automatically enrolled in our *Credits for Condos* program to earn rent credits which can be utilized for the purchase of a new condominium, townhome or loft unit ***within a new Hoyt Street Properties affiliated project.***
- Each month 20% of the value of your monthly rent is accrued and, after nine months' residency, can be applied toward closing costs or closing prorates (such as homeowners' association assessments).
- Your credits cannot exceed 2% of the purchase price.

Terms and Restrictions

- Earned rental credits can only be utilized with a Hoyt Realty Group sales agent facilitating the sale.
- A minimum 9-month lease term is required to take advantage of this program.
- Garage, storage, utility reimbursements and month-to-month fees do not apply toward purchase credits.
- Your rental account must be in good standing to earn the credit.
- A 30-day written *Notice to Vacate* must be submitted to a Kearney Plaza leasing agent prior to vacating and moving into your new condominium, townhouse or loft.
- A *Certificate of Credits* stating the actual dollar value is to be requested from a Kearney Plaza leasing agent prior to closing the purchase of your condominium, townhouse or loft.
- Rent credits earned through the *Credits for Condos* program expire 30 days after your apartment is vacated at Kearney Plaza.
- This program has no cash value.
- At the discretion of Hoyt Street Properties, *Credit for Condos* can be modified or terminated at any time.